RESOLUTION AUTHORIZING CERTAIN INDIVIDUALS TO MAKE FINANCIAL COMMITMENTS TO PURCHASE, SELL AND APPROVE COLLATERAL FOR INVESTMENT SECURITIES ON BEHALF OF THE CITY.

WHEREAS, the City of Sparks has an ongoing investment program of its idle cash and may have financial transactions with several different financial institutions; and

WHEREAS, it is necessary to assure the financial institutions that they are conducting investment transactions with authorized City representatives.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sparks that the following individuals are authorized to conduct financial investment transactions in the name of the City of Sparks for its benefit:

Jeff Cronk, CPA, Financial Services Director Debi Hunt, Accounting Manager Wayne Webber, Senior Accountant Perla Tavera, Accountant II Rick Parton, Accountant I

PASSED AND ADOPTED this <u>22nd</u> day of September, 2014, by the following vote of the City Council:

AYES:	
NAYS:	

APPROVED this <u>22nd</u> day of September, 2014, by:

Geno Martini, Mayor

Attest:

Approved as to form:

Teresa Gardner, City Clerk

ABSTAIN:

ABSENT:

Chester H. Adams, City Attorney